



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, NOVEMBER 13, 1947

Published by Authority

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WELLINGTON, TUESDAY, NOVEMBER 18, 1947

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30TH SEPTEMBER, 1947

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1946.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£	s. d.		£	s. d.
1,111,635	17 0	Balances at beginning of year—	574,701	5 9
3,031,250	0 0	Cash .. .. .	8,000,000	0 0
367,054	0 6	Investments .. .. .	546,256	14 8
4,509,939	17 6	Imprests outstanding .. .. .		
				9,120,958 0 5
		Taxation—		
		£		
7,088,539	11 2	s. d.		
1,855,564	0 1	Customs .. .. .	11,044,947	19 0
8,162,271	0 9	Beer duty .. .. .	1,952,454	16 4
68,704	19 10	Sales tax .. .. .	6,606,916	7 11
1,338,035	12 9	Film-hire tax .. .. .	56,852	6 8
4,027,980	18 5	Highways .. .. .	1,918,902	7 4
43,625	19 10	Stamp and death duties .. .. .	4,263,380	5 7
11,981,642	6 9	Land-tax .. .. .	66,393	9 1
5,345,390	2 3	Income-tax .. .. .	13,091,946	7 1
59,447	11 2	National security tax .. .. .	771,990	10 4
		Miscellaneous .. .. .	32,219	8 9
39,971,202	3 0		39,806,003	18 1
		Interest—		
		On capital liability—		
100,002	15 2	Working Railways .. .. .	360,000	0 0
360,000	0 0	Postal and Telegraph .. .. .	844,771	12 11
491,150	14 3	Electric supply .. .. .	363,964	1 10
195,689	11 9	Housing .. .. .	12,183	17 5
37,877	10 7	Housing construction .. .. .	200,000	0 0
150,000	0 0	Land for settlement .. .. .	14,911	7 4
		Nauru and Ocean Islands .. .. .	5,786	6 0
		New Zealand National Airways Corporation .. .. .	175,621	10 0
142,328	4 4	On the Public Debt Redemption Fund .. .. .	651,152	6 8
761,417	6 8	On other public money .. .. .		
2,238,466	2 9		2,628,391	2 2
		Other receipts—		
1,302,593	18 5	Profits of trading undertakings .. .. .	1,953,287	19 2
		Departmental receipts—		
105,604	19 5	Agriculture .. .. .	137,505	1 6
41,849	9 10	Air .. .. .	54,578	5 3
948	6 2	Army .. .. .	78,803	9 2
8,083	12 6	Audit .. .. .	7,786	7 10
22	4 1	Census and Statistics .. .. .	155	3 8
224	11 2	Crown Law .. .. .	100	4 10
9,700	5 7	Customs .. .. .	15,711	9 2
30,992	14 4	Education .. .. .	27,795	19 7
220	10 9	Electoral .. .. .	886	10 6
4,653	4 11	External Affairs .. .. .	11,301	11 10
79,085	15 7	Health .. .. .	107,923	18 5
3,274	12 11	Industries and Commerce .. .. .	69,532	19 9
55,012	17 3	Internal Affairs .. .. .	115,100	3 3
171,539	15 7	Island Territories .. .. .	122,533	2 11
96,246	2 1	Justice and Prisons .. .. .	101,104	3 0
9,663	18 11	Labour .. .. .		
		Labour and Employment .. .. .	66,864	15 0
2,832	19 3	Land and Income Tax .. .. .	9,315	1 1
166,532	12 0	Lands and Survey .. .. .	155,335	4 9
95	1 5	Legislative .. .. .	218	9 0
79,821	7 7	Marine .. .. .	76,442	3 3
12,526	18 2	Mental Hospitals .. .. .	13,771	15 9
11,595	18 11	Mines .. .. .	19,684	2 3
27,814	10 5	National Employment Service .. .. .		
12	5 0	National Provident and Friendly Societies .. .. .		
6,135	16 7	Native .. .. .	6,253	3 9
		Navy .. .. .	39,621	16 1
4,642	18 10	Police .. .. .	5,957	16 4
103	9 5	Prime Minister's Department .. .. .	2,047	5 10
118,231	6 2	Printing and Stationery .. .. .	127,673	7 0
185	17 5	Public Service Commission .. .. .	463	19 11
692,184	7 1	Public Works .. .. .	817,786	0 0
529	11 11	Rehabilitation .. .. .	3,155	7 0
22,270	10 6	Scientific and Industrial Research .. .. .	17,441	10 6
14,844	14 8	Social Security .. .. .	23,774	9 11
288	11 6	Stamp Duties .. .. .	343	12 9
12	0 0	State Forests .. .. .	16,279	15 10
		State Hydro-electric .. .. .	833	17 6
81,734	13 7	Tourist and Health Resorts .. .. .	103,020	10 2
42,285	12 4	Transport .. .. .	29,449	15 8
12,402	6 1	Treasury .. .. .	50,031	10 0
3,480,493	2 3	Stabilization .. .. .	3,241,996	18 6
21,708	15 8	Valuation .. .. .	24,793	15 11
5,416,458	7 10		5,703,374	14 5
6,719,052	6 3	<b>Total, Other Receipts</b> .. .. .		
			7,656,662	13 7
53,438,660	9 6	Carried forward .. .. .		
				50,091,057 13 10
				59,212,015 14 3



STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1946.	RECEIPTS.		SIX MONTHS ENDED 30TH SEPT., 1947.
£ s. d.		£ s. d.	£ s. d.
53,438,660 9 6	Brought forward .. .. .	..	59,212,015 14 3
53,438,660 9 6	Carried forward .. .. .	..	59,212,015 14 3

Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—continued

## ACCOUNT—continued

SIX MONTHS ENDED 30TH SEPT., 1946.		EXPENDITURE.				SIX MONTHS ENDED 30TH SEPT., 1947.			
£	s. d.					£	s. d.	£	s. d.
12,101,824	6 4	Brought forward .. .. .						14,754,022	7 7
44,635	14 8	Annual appropriations—							
		Legislative .. .. .				48,059	13 3		
17,291	19 10	Prime Minister's Department .. .. .				70,100	15 9		
6,913	5 5	External Affairs .. .. .				126,493	16 5		
		Finance—							
85,751	10 1	Treasury .. .. .				193,322	2 9		
5,581,178	0 7	Stabilization .. .. .				6,112,161	0 2		
115,412	0 6	Customs .. .. .				119,593	3 2		
213,445	12 4	Land and Income Tax .. .. .				263,173	4 3		
65,743	4 7	Stamp Duties .. .. .				74,309	19 3		
52,522	7 1	Audit .. .. .				49,850	9 9		
6,114,052	15 2					6,812,409	19 4		
		General administration—							
16,539	5 2	Public Service Commission .. .. .				27,993	12 2		
430,668	19 4	Internal Affairs .. .. .				670,626	5 7		
58,425	5 2	Island Territories .. .. .				136,551	3 9		
176,284	10 10	Printing and Stationery .. .. .				218,939	13 10		
140,812	15 8	Marine .. .. .				158,412	19 6		
88,483	4 1	Labour .. .. .							
		Labour and Employment .. .. .				245,344	9 9		
111,347	4 11	Native .. .. .				129,888	0 8		
55,926	17 7	Valuation .. .. .				76,266	8 7		
30,178	4 11	Electoral .. .. .				19,296	15 3		
84,195	9 7	Census and Statistics .. .. .				32,738	19 0		
59,739	4 7	National Service .. .. .							
126,875	12 4	National Employment Service .. .. .							
196,394	4 11	Rehabilitation .. .. .				186,991	8 5		
1,575,870	19 1					1,903,049	16 6		
		Law and order—							
219,460	5 8	Justice and Prisons .. .. .				252,764	14 1		
6,202	16 6	Crown Law .. .. .				6,070	10 1		
390,434	12 0	Police .. .. .				376,912	17 4		
616,097	14 2					635,748	1 6		
		Defence—							
373,337	0 0	Navy .. .. .				501,466	3 2		
1,068,804	0 0	Army .. .. .				1,106,469	0 2		
851,062	12 7	Air .. .. .				1,281,617	15 0		
2,293,203	12 7					2,889,552	18 4		
1,539,559	16 7	Maintenance of Public Works and Services .. .. .				2,491,994	18 0		
		Development of primary and secondary industries—							
2,111	2 1	Organization for National Development .. .. .							
319,875	0 5	Lands and Survey .. .. .				372,576	4 10		
602,003	13 6	Agriculture .. .. .				667,474	9 1		
173,396	17 9	Scientific and Industrial Research .. .. .				253,326	19 3		
53,034	19 4	Mines .. .. .				39,427	17 0		
87,204	18 11	Transport .. .. .				91,706	0 3		
351,099	17 2	Industries and Commerce .. .. .				243,057	15 8		
163,440	12 8	Tourist and Health Resorts .. .. .				178,021	1 6		
1,752,167	1 10					1,845,590	7 7		
		Social services—							
1,301,373	19 9	Health .. .. .				1,952,925	1 10		
470,299	10 3	Mental Hospitals .. .. .				502,450	4 11		
3,378,770	16 7	Education .. .. .				4,035,516	5 10		
1,796,687	12 7	War and other Pensions .. .. .				1,945,303	4 7		
9,000,000	0 0	Social Security (transfer to Social Security Fund)				8,000,000	0 0		
102,380	6 5	National Provident and Friendly Societies .. .. .							
16,049,512	5 7					16,436,194	17 2		
		Unauthorized expenditure—							
9,145	15 1	Services not provided for .. .. .				16,342	1 11		
30,018,451	0 0	<b>Total, Annual Appropriations</b> .. .. .						33,275,537	5 9
42,120,275	6 4	Carried forward .. .. .						48,029,559	13 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

SIX MONTHS ENDED 30TH SEPT., 1946.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£ s. d.		£ s. d.	£ s. d.
53,438,660 9 6	Brought forward .. .. .	..	59,212,015 14 3
2,000,000 0 0	Finance Act (No. 2), 1939, section 11— Temporary transfer to Social Security Fund repaid .. .. .	..	..
<b>£55,438,660 9 6</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£59,212,015 14 3</b>

## DEPOSITS

£ s. d.		£ s. d.	£ s. d.
326,054 12 6	Balances at beginning of year—	682,285 12 2	
7,345,008 9 0	Cash .. .. .	9,374,738 9 0	
143,506 0 2	Investments .. .. .	368,873 5 4	
7,814,569 1 8	Imprests outstanding .. .. .		10,425,897 6 6
2,893,240 19 11	Deposits lodged .. .. .	..	3,022,176 10 5
<b>£10,707,810 1 7</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£13,448,073 16 11</b>

Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—continued

ACCOUNT—continued

SIX MONTHS ENDED 30TH SEPT., 1946.		EXPENDITURE.						SIX MONTHS ENDED 30TH SEPT., 1947.			
£	s. d.							£	s. d.	£	s. d.
42,120,275	6 4	Brought forward .. .. .						..	..	48,029,559	13 4
2,000,000	0 0	Finance Act (No. 2), 1939, section 11— Temporary transfer to Social Security Fund .. .. .						..	..	..	..
..	..	War Expenses Act, 1939, section 2 (4) (e)— Transfer to War Expenses Account .. .. .						..	..	4,611,018	2 11
8,883,782	2 1	Balances at end of six months—									
2,434,603	1 1	Cash .. .. .						2,012,524	3 3		
		Imprests outstanding .. .. .						4,558,913	14 9		
11,318,385	3 2									6,571,437	18 0
£55,438,660	9 6	Totals .. .. .						..	..	£59,212,015	14 3

ACCOUNT

£	s. d.							£	s. d.	£	s. d.
1,091,779	11 8	Deposits refunded .. .. .						..	..	4,539,834	19 9
4,067,239	0 2	Balances at end of six months—									
5,112,553	9 0	Cash .. .. .						4,069,929	14 10		
436,238	0 9	Investments .. .. .						4,285,995	0 0		
		Imprests outstanding .. .. .						552,314	2 4		
9,616,030	9 11									8,908,238	17 2
£10,707,810	1 7	Totals .. .. .						..	..	£13,448,073	16 11

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**EARTHQUAKE AND WAR**

SIX MONTHS ENDED 30TH SEPT., 1946.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.
£ s. d. 71,340 8 9 4,690,000 0 0 ..	Balances at beginning of year— Cash .. .. .. .. Investments .. .. .. .. Imprests outstanding .. .. .. ..	£ s. d. 30,708 12 6 5,207,500 0 0 3 8 11
4,761,340 8 9		5,238,212 1 5
164,415 12 8	Premiums .. .. .. ..	190,414 17 6
39,059 16 11	Interest on investments .. .. .. ..	56,872 14 9
<b>£4,964,815 18 4</b>	<b>Totals .. .. .. ..</b>	<b>£5,485,499 13 8</b>

## ELECTRIC SUPPLY

£ s. d.		£ s. d.	£ s. d.
59,640 4 11 ..	Balances at beginning of year— Cash .. .. .. .. Imprests outstanding .. .. .. ..	136,437 9 0 27,216 7 7	163,653 16 7
1,850,000 0 0	Transfer from National Development Loans Account .. .. .. ..		2,700,000 0 0
1,365,261 18 4 38,457 13 1	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy .. .. .. .. Miscellaneous receipts .. .. .. ..	1,360,089 5 4 74,040 0 0	1,434,129 5 4
1,403,719 11 5			
<b>£3,313,359 16 4</b>	<b>Totals .. .. .. ..</b>		<b>£4,297,783 1 11</b>



Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—*continued*

DAMAGE FUND

SIX MONTHS ENDED 30TH SEPT., 1946.		EXPENDITURE.						SIX MONTHS ENDED 30TH SEPT., 1947.			
£	s. d.							£	s. d.	£	s. d.
4,723	7 11	Annual appropriation— Vote, "Earthquake and War Damage" .. .. .						..	..	6,173	6 11
557	15 1	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1) .. .. .						..	..	552	9 1
36,722	1 1	Balances at end of six months—									
4,921,250	0 0	Cash .. .. .						8,002	10 0		
1,562	14 3	Investments .. .. .						5,470,000	0 0		
		Imprests outstanding .. .. .						771	7 8		
4,959,534	15 4									5,478,773	17 8
£4,964,815	18 4	Totals .. .. .						..	..	£5,485,499	13 8

ACCOUNT

£	s. d.							£	s. d.	£	s. d.
2,122,421	6 11	Annual appropriation— Vote, "Electric Supply" .. .. .						..	..	3,086,461	1 9
491,150	14 3	Interest on capital liability .. .. .						..	..	844,771	12 11
137,042	8 9	Transfer to Loans Redemption Account for redemption of securities .. .. .						..	..	..	..
59,191	9 8	Balances at end of six months—									
503,553	16 9	Cash .. .. .						124,990	19 0		
562,745	6 5	Imprests outstanding .. .. .						241,559	8 3	366,550	7 3
£3,313,359	16 4	Totals .. .. .						..	..	£4,297,783	1 11

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**LAND FOR SETTLEMENTS**

SIX MONTHS ENDED 30TH SEPT., 1946.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.
£    s.    d.	Balances at beginning of year—	£    s.    d.
108,410    7    6	Cash .. .. .	513,002    14    9
23,358    8    0	Imprests outstanding .. .. .	29,623    0    11
131,768    15    6		542,625    15    8
1,050,000    0    0	Transfer from National Development Loans Account .. .. .	850,000    0    0
408,170    13    3	Sales and capital receipts .. .. .	300,788    1    1
168,077    1    11	Rents and interest .. .. .	146,784    6    8
477,804    19    5	Receipts from development schemes .. .. .	743,634    15    2
12,732    8    9	Receipts under Native Housing Act, 1935 .. .. .	13,175    15    10
5,265    16    7	Miscellaneous receipts .. .. .	39,095    18    3
£2,253,819    15    5	Totals .. .. .	£2,636,104    12    8

LOANS REDEMPTION

£    s.    d.		£    s.    d.	£    s.    d.
94,456    9    10	Balances at beginning of year—	2,019,717    0    3	
1,000,000    0    0	Cash .. .. .	229,694    18    3	
1,094,456    9    10	Cash transferred from Public Debt Repayment Account as at 1st April, 1947 .. .. .	..	2,249,411    18    6
115,396,495    0    0	Investments .. .. .		
204,630    0    0	Securities issued in renewal or conversion of loans .. .. .	..	6,327,980    0    0
400    0    0	Ordinary stock issued in exchange for or replacement of death-duty stock .. .. .	..	..
15,065    0    0	Death-duty stock issued in exchange for ordinary stock .. .. .	..	..
1,685    0    0	Stock issued in exchange for debentures .. .. .	..	..
137,042    8    9	Stock issued in exchange for tax-free non-transferable stock .. .. .	..	..
115,000    0    0	Amounts received for redemption of securities from—		
90,845    0    0	Electric Supply Account .. .. .	..	
Dr. 13    9    1	Housing Account .. .. .	370,000    0    0	
342,873    19    8	Reparations, World War II, 1939-45 .. .. .	50,000    0    0	
	Miscellaneous sources .. .. .	8,316    17    2	428,316    17    2
..	Transfers from Consolidated Fund in terms of section 11 (b) of the New Zealand Loans Amendment Act, 1947 .. .. .	..	4,366,822    3    4
£117,055,605    9    6	Totals .. .. .	..	£13,372,530    19    0



STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**MAIN HIGHWAYS**

SIX MONTHS ENDED 30TH SEPT., 1946.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£ s. d. 17,793 15 4	Balance at beginning of year— Cash .. .. .	£ s. d. .. .. .	£ s. d. 2,873 2 2
938,329 13 3	Amounts transferred from the Consolidated Fund .. .. .	.. .. .	1,350,000 0 0
504 11 8	Interest on moneys expended on purchase of plant supplied to local authorities .. .. .	.. .. .	1,020 17 3
4,268 16 0	Amounts received from local authorities in respect of advances— Repayment of advances .. .. .	3,104 7 5	
563 17 9	Interest .. .. .	400 2 11	3,504 10 4
4,832 13 9			
19,701 7 8	Miscellaneous receipts .. .. .	.. .. .	39,688 6 9
£981,162 1 8	Totals .. .. .	.. .. .	£1,397,086 16 6

**NATIONAL DEVELOPMENT**

£ s. d.		£ s. d.	£ s. d.
10,268,145 0 0	New Zealand Loans Act, 1932— National Development Loans Act, 1941, section 3— 3 per cent. stock issued: maturing 15th July, 1962-64 .. .. .	.. .. .	10,028,850 0 0
£10,268,145 0 0	Totals .. .. .	.. .. .	£10,028,850 0 0

Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—continued

## ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1946.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1947.					
£	s. d.		£	s.	d.	£	s.	d.
847,085	11 9	Annual appropriation— Vote, "Main Highways" .. .. .	..	..	..	1,322,652	13 1	
5,899	10 0	Advances to local authorities .. .. .	..	..	..	..	..	
1,506	3 3	Payments to local authorities in lieu of special road fees .. .. .	..	..	..	..	..	
76,817	3 9	Subsidies to local authorities under Appropriation Act, 1916, section 9 ..	10,166	14 1				
16,902	17 0	Subsidies to local authorities under Municipal Corporations Act, 1933, section 71	1,812	12 3				
93,720	0 9							11,979 6 4
32,950	15 11	Balance at end of six months— Cash .. .. .	..	..	..	62,454	17 1	
£981,162	1 8	Totals .. .. .	..	..	..	£1,397,086	16 6	

## LOANS ACCOUNT

£	s.	d.		£	s.	d.	£	s.	d.
1,850,000	0 0		National Development Loans Act, 1941— Transfers to—						
1,050,000	0 0		Electric Supply Account .. .. .	2,700,000	0 0				
4,500,000	0 0		Land for Settlements Account .. .. .	850,000	0 0				
90,000	0 0		Public Works Account .. .. .	3,900,000	0 0				
400,000	0 0		State Coal-mines Account .. .. .	700,000	0 0				
300,000	0 0		State Forests Account .. .. .	480,000	0 0				
1,000	0 0		Working Railways Account .. .. .	900,000	0 0				
8,191,000	0 0		Iron and Steel Industry Account .. .. .	163,200	0 0				9,693,200 0 0
..	..	..	Finance Act, 1946, section 3— Purchase of shares in British Commonwealth Pacific Airlines, Ltd. ..	..	..	..	6,000	0 0	
..	..	..	Finance Act (No. 2), 1946, section 3— Purchase of shares in the British Petroleum Company of New Zealand, Ltd.	..	..	..	127,500	0 0	
30,000	0 0		Linen Flax Corporation Act, 1945, sections 13 and 14— Transfer to Linen Flax Corporation .. .. .	..	..	..	..	..	
250,000	0 0		New Zealand National Airways Act, 1945, section 25— Transfer to New Zealand National Airways Corporation .. .. .	..	..	..	50,000	0 0	
1,797,145	0 0		Balance at end of six months— Cash .. .. .	..	..	..	152,150	0 0	
£10,268,145	0 0		Totals .. .. .	..	..	..	£10,028,850	0 0	

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**PUBLIC WORKS**

SIX MONTHS ENDED 30TH SEPT., 1946.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£	s. d.		£	s. d.
673	9 11	Balances at beginning of year—		
229,826	2 11	Cash .. .. .	317,776	10 1
		Imprests outstanding .. .. .	119,781	13 5
230,499	12 10			437,558 3 6
4,500,000	0 0	Transfer from National Development Loans Account .. .. .		3,900,000 0 0
2,132	11 3	Agriculture (Emergency Powers) Act, 1934, section 26—		
		Repayment of loans .. .. .		1,974 8 11
4,725	17 7	Finance Act, 1932, section 7 (4)—		
		Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926 .. .. .		2,938 4 11
150,030	0 0	Sale of linen-flax factories and equipment .. .. .		75,008 12 7
229,001	14 3	Miscellaneous receipts .. .. .		177,174 3 3
£5,116,389	15 11	Totals .. .. .		£4,594,653 13 2

## REMITTANCES TO

£	s. d.		£	s. d.	£	s. d.
2,810,113	3 1	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .			4,856,371	10 0
		Amount in the hands of the Reserve Bank of New Zealand for remittance .. .. .			433,633	10 0
£2,810,113	3 1	Totals .. .. .			£5,290,005	0 0

## REMITTANCES FROM

£	s. d.		£	s. d.	£	s. d.
1,375,000	0 0	Amounts credited to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London .. .. .				
£1,375,000	0 0	Totals .. .. .				

Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1946.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£	s. d.		£	s. d.
		<b>Annual appropriations—</b>		
		<b>Vote—</b>		
94,096	13 10	Railway-construction .. .. .	73,746	17 9
3,095,363	7 4	Housing Construction .. .. .	2,438,544	7 2
257,263	12 2	Public Buildings .. .. .	281,827	11 7
301,233	5 11	Education Buildings .. .. .	425,809	2 0
7,697	18 4	Lighthouses and Harbour-works .. .. .	4,612	8 5
78,694	8 10	Roads, &c. .. .. .	110,911	11 6
101,442	14 4	Soil Conservation and Rivers Control .. .. .	91,420	17 9
7,027	1 10	Lands, Miscellaneous .. .. .	..	..
182,916	9 10	Irrigation, Water-supply, and Drainage .. .. .	174,257	14 9
<b>4,125,735</b>	<b>12 5</b>			
	<b>4 10 6</b>	<b>Unauthorized expenditure—</b>		
		Services not provided for .. .. .	69	9 3
<b>4,125,740</b>	<b>2 11</b>			
		Finance Act (No. 2), 1939, section 2— Tasman Empire Airways, Ltd. .. .. .	..	117,000 0 0
		Finance Act, 1940, section 15— New Zealand Woolpack and Textiles, Ltd. .. .. .	..	20,000 0 0
		Balances at end of six months—		
687,223	14 10	Cash .. .. .	202,749	0 6
303,425	18 2	Imprests outstanding .. .. .	653,704	12 6
<b>990,649</b>	<b>13 0</b>			<b>856,453 13 0</b>
<b>£5,116,389</b>	<b>15 11</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£4,594,653 13 2</b>

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. .. .	£	s. d.	£	s. d.
2,810,113	3 1		..	..	5,290,005	0 0
<b>£2,810,113</b>	<b>3 1</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>£5,290,005</b>	<b>0 0</b>

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington .. .. .	£	s. d.	£	s. d.
1,375,000	0 0		..	..	..	..
<b>£1,375,000</b>	<b>0 0</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the  
RESERVE FUND

SIX MONTHS ENDED 30TH SEPT., 1946.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
10,398	6 3	Cash .. .. .	13,429	4 6
2,375,000	0 0	Investments .. .. .	2,475,000	0 0
2,385,398	6 3			2,488,429 4 6
		Hawke's Bay earthquake—		
14,258	6 6	Repayments of loans made to earthquake sufferers .. .. .	12,793	3 0
1,036	9 4	Repayments of loans made to local authorities .. .. .	3,169	16 0
15,294	15 10			15,962 19 0
		Interest on investments .. .. .		
34,482	0 7			36,026 15 11
12	8 0	Miscellaneous receipts .. .. .		
				15 15 6
£2,435,187	10 8	Totals .. .. .		£2,540,434 14 11

## SOCIAL

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
180,405	5 9	Cash .. .. .	1,227,836	2 11		
812,500	0 0	Investments .. .. .	4,000,000	0 0		
723,397	5 7	Imprests outstanding .. .. .	183,140	7 11		
1,716,302	11 4					5,410,976 10 10
		Finance Act (No. 2), 1939, section 11,—				
2,000,000	0 0	Temporary transfer from Consolidated Fund .. .. .				
		Social security charge .. .. .	12,606,051	15 9		
10,376,684	15 2	Registration fee .. .. .				
15,530	11 4	Penalty for late payment of fee .. .. .				
4,316	10 2	Fines .. .. .	42	15 0		
42	19 7	Miscellaneous receipts .. .. .	25,086	13 9		
22,573	9 10					12,631,181 4 6
10,419,148	6 1					
		Transfer from Consolidated Fund .. .. .				
9,000,000	0 0					8,000,000 0 0
£23,135,450	17 5	Totals .. .. .				£26,042,157 15 4

## STATE COAL-

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
6,992	14 10	Cash .. .. .	39,664	1 8		
38,842	17 3	Imprests outstanding .. .. .	2,766	3 11		
45,835	12 1					42,430 5 7
		Transfers from National Development Loans Account .. .. .				
90,000	0 0					700,000 0 0
		Rents, royalties, sale of coal, coke, wood, &c. .. .. .				
1,090,047	10 3					1,262,510 6 2
		Housing and other loans—				
6,132	0 9	Repayment of principal and interest .. .. .				
						6,440 1 1
		Miscellaneous receipts .. .. .				
6,610	7 8					4,431 2 8
£1,238,625	10 9	Totals .. .. .				£2,015,811 15 6



Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1946.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£	s. d.	Hawke's Bay earthquake—	£	s. d.
15	4 2	Administration expenses .. .. .	..	..
				£ s. d.
				15 4 2
		Balances at end of six months—		
14,922	6 6	Cash .. .. .	5,419	10 9
2,420,250	0 0	Investments .. .. .	2,535,000	0 0
2,435,172	6 6			2,540,419 10 9
£2,435,187	10 8	Totals .. .. .	..	£2,540,434 14 11

SECURITY FUND

£ s. d.			£ s. d.		£ s. d.	
337,498	9 9	Annual appropriations—				
3,065,591	19 10	Vote—				
		Administration Expenses and Emergency Benefits .. .. .	363,837	12 6		
		Medical, Hospital, &c., Benefits .. .. .	3,257,388	17 9		
3,403,090	9 7				3,621,226	10 3
		Social Security Act, 1938, section 106 (1)—				
		Monetary benefits—				
4,855,443	16 3	Age-benefits .. .. .	5,032,838	0 10		
543,970	16 11	Invalids' benefits .. .. .	684,480	17 8		
611,109	16 11	Widows' benefits .. .. .	520,840	3 8		
226,263	2 3	Sickness benefits .. .. .	319,639	3 6		
4,983,196	12 4	Family benefits .. .. .	5,665,373	15 1		
43,375	9 11	Miners' benefits .. .. .	43,768	18 11		
9,914	13 10	Orphans' benefits .. .. .	8,841	2 4		
43	6 8	Maori War benefits .. .. .	43	6 8		
12,751	0 6	Unemployment benefits .. .. .	2,846	0 6		
621,000	12 10	Universal superannuation .. .. .	727,323	19 7		
11,907,069	8 5				13,005,995	8 9
		Social Security Amendment Act, 1943, section 13 (8) (c)—				
103	14 8	Payment of balance of maintenance moneys .. .. .	..	..	184	8 7
		Finance Act (No. 2), 1939, section 11—				
2,000,000	0 0	Temporary transfer from Consolidated Fund repaid .. .. .	..	..	..	..
		Balances at end of six months—				
3,082,836	18 9	Cash .. .. .	6,363,717	1 4		
2,742,350	6 0	Imprests outstanding .. .. .	3,051,034	6 5		
5,825,187	4 9				9,414,751	7 9
£23,135,450	17 5	Totals .. .. .	..	..	£26,042,157	15 4

MINES ACCOUNT

£ s. d.			£ s. d.		£ s. d.	
892,677	0 3	Annual appropriations—				
		Vote, "State Coal-mines" .. .. .	1,728,833	11 10		
377	9 5	Unauthorized expenditure—				
		Services not provided for .. .. .	40,390	12 4		
893,054	9 8				1,769,224	4 2
		Balances at end of six months—				
109,081	7 6	Cash .. .. .	24,449	12 5		
236,489	13 7	Imprests outstanding .. .. .	222,137	18 11		
345,571	1 1				246,587	11 4
£1,238,625	10 9	Totals .. .. .	..	..	£2,015,811	15 6

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the STATE FORESTS

SIX MONTHS ENDED 30TH SEPT., 1946.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.	
£	s. d.		£	s. d.
9,910	17 5	Balances at beginning of year—	26,997	3 2
18,934	3 9	Cash .. .. .	..	..
		Imprests outstanding .. .. .	..	..
28,845	1 2			26,997 3 2
400,000	0 0	Transfer from National Development Loans Account .. .. .	..	..
176,792	14 0	State forests revenue .. .. .	..	..
18,645	0 10	Miscellaneous receipts .. .. .	..	..
£624,282	16 0	Totals .. .. .	..	..
				480,000 0 0
				228,954 9 6
				15,987 16 6
				£751,939 9 2

## WAR EXPENSES

£	s. d.		£	s. d.	£	s. d.
448,404	16 9	Balances at beginning of year—	405,757	19 11	..	..
5,518,000	0 0	Cash .. .. .	..	..	..	..
5,770,988	9 10	Investments .. .. .	..	..	..	..
		Imprests outstanding .. .. .	3,225,663	1 11	..	..
11,737,393	6 7				3,631,421	1 10
20,000	0 0	New Zealand Loans Act, 1932—				
100	12 6	War Expenses Act, 1939, section 3—				
2,931,431	0 0	Stock issued .. .. .	..	..	..	..
		Interest-free stock issued .. .. .	..	..	..	..
2,951,531	12 6	Stock issued (national savings) .. .. .	..	..	..	..
..		War Expenses Act, 1939, section 2 (4) (e)—				
		Transfer from Consolidated Fund .. .. .	..	..	4,611,018	2 11
1,654,553	17 9	Reciprocal aid—			..	..
		Lend-lease .. .. .	..	..	..	..
3,269,203	19 11	Amount received from U.S.A. Government in reimbursement for war supplies not eligible for reciprocal aid .. .. .	..	..	..	..
3,287,621	19 4	Disposal of surplus assets .. .. .	..	..	1,682,806	1 9
65,830	19 6	Finance Act (No. 2), 1942, section 19 (1)—			..	..
		Transfer of profits from Marketing Pool Accounts .. .. .	..	..	..	..
423,029	13 4	Miscellaneous receipts—	51,681	3 0		
376,827	7 4	Navy .. .. .	451,496	15 7		
1,791,311	8 9	Army .. .. .	13,827	3 10		
6,092	16 3	Air .. .. .	3,783	16 4		
195	2 8	Donations .. .. .	9,077	17 1		
2,300	9 7	General .. .. .	..	..		
..		Allied Military Currency issued to 2nd N.Z.E.F. overseas .. .. .	41,966	18 1		
2,599,756	17 11	Military currency issued to occupation troops, Japan .. .. .	..	..	571,833	13 11
358,065	17 8	Rehabilitation—	561,792	10 7		
35,232	12 8	Repayment of advances .. .. .	38,149	1 7		
393,298	10 4	Miscellaneous receipts .. .. .	..	..	599,941	12 2
£25,959,191	3 10	Totals .. .. .	..	..	£11,097,020	12 7

Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—continued

## ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1946.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1947.
£ s. d. 526,204 17 7	Annual appropriation— Vote, "State Forest Service" .. .. .	£ s. d. .. .. . 660,164 14 11
..	Forests Act, 1921-22, section 39 (2)— Transfer to Consolidated Fund of national endowment revenue .. .. .	.. .. . 16,023 5 9
45,020 12 11 53,057 5 6	Balances at end of six months— Cash .. .. . Imprests outstanding .. .. .	24,014 3 11 51,737 4 7 75,751 8 6
98,077 18 5		
£624,282 16 0	Totals .. .. .	£751,939 9 2

## ACCOUNT

£ s. d. 1,433,516 8 11	War Expenses Act, 1939— Subdivision I: Navy .. .. .	£ s. d. .. .. . 201,871 10 1
6,160,481 6 4	Subdivision II: Army .. .. .	.. .. . 1,808,540 16 7
1,693,760 6 10	Subdivision III: Air .. .. .	.. .. . 231,371 9 4
1,107,417 5 3	Subdivision IV: Ancillary .. .. .	.. .. . 74,860 1 5
2,137,426 3 11	Subdivision V: Rehabilitation .. .. .	.. .. . 2,411,991 19 2
509,194 11 10	Subdivision VI: Reverse Lend-lease .. .. .	.. .. . ..
3,972 0 3	Subdivision VII— Gratuities .. .. .	.. .. . 642,535 11 6
..	Losses on devaluation occupation currencies .. .. .	.. .. . 62,749 19 7
5,359,474 17 3 7,553,948 3 3	Balances at end of six months— Cash .. .. . Imprests outstanding .. .. .	2,226,323 1 3 3,436,776 3 8 5,663,099 4 11
12,913,423 0 6		
£25,959,191 3 10	Totals .. .. .	£11,097,020 12 7

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the  
WORKING RAILWAYS

SIX MONTHS ENDED 30TH SEPT., 1946.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1947.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
113,004	8 6	Cash .. .. .	433,523	15 8	2,582,167	1 6
3,100,000	0 0	Investments .. .. .	2,000,000	0 0		
6,943	16 11	Investments held on behalf of Railway Employees' Sick Benefit Fund .. .. .	7,169	9 9		
156,306	18 3	Imprests outstanding .. .. .	141,473	16 1		
3,376,255	3 8					
300,000	0 0	Transfer from National Development Loans Account .. .. .			900,000	0 0
6,737,131	14 11	Railway revenue .. .. .			7,216,008	13 8
27,489	14 6	Interest on investments .. .. .			18,784	10 7
6,800	0 0	Railway Employees' Sick Benefit Fund—	8,500	0 0		
		Subsidy from Working Railways Account .. .. .	116	16 4	8,616	16 4
6,800	0 0	Interest on investments .. .. .				
544,392	10 3	Stabilization subsidy .. .. .			587,700	0 0
		Miscellaneous receipts .. .. .			658,276	14 0
£10,992,069	3 4	Totals .. .. .			£11,951,553	16 1

## PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
31,584,490	0 0	Cash in Public Account utilized for investment .. .. .	21,400,000	0 0
£31,584,490	0 0	Totals .. .. .	£21,400,000	0 0

Six Months ended 30th SEPTEMBER, 1947, compared with the Six Months ended 30th SEPTEMBER, 1946—*continued*

## ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1946.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1947.			
£	s. d.		£	s. d.	£	s. d.
7,372,216	15 11	Annual appropriations—				
354,043	5 11	Vote—				
		Working Railways .. .. .	7,763,242	6 9		
		Improvements and Additions to Open Lines .. .. .	503,678	14 3		
		Unauthorized expenditure—				
		Services not provided for .. .. .	310	9 0		
7,726,260	1 10					8,267,231 10 0
		Interest on capital liability (on account) .. .. .				
100,002	15 2					
		Subsidy to Railway Employees' Sick Benefit Fund .. .. .				8,500 0 0
		Balances at end of six months—				
418,749	14 10	Cash .. .. .	86,233	19 11		
2,000,000	0 0	Investments .. .. .	1,500,000	0 0		
6,943	16 11	Investments held on behalf of Railway Employees' Sick Benefit Fund .. .. .	7,286	6 1		
733,312	14 7	Imprests outstanding .. .. .	2,082,302	0 1		
3,159,006	6 4					3,675,822 6 1
£10,992,069	3 4	Totals .. .. .				£11,951,553 16 1

## INVESTMENT ACCOUNT

£	s. d.		£	s. d.	£	s. d.
31,584,490	0 0	Balance at end of six months—				
		Investments .. .. .			21,400,000	0 0
£31,584,490	0 0	Totals .. .. .			£21,400,000	0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,  
Secretary to the Treasury.

C. J. ATKIN,  
Accountant to the Treasury.

The Treasury, Wellington,  
7th November, 1947.

The foregoing accounts have been examined and found correct.

C. J. M. GAIR,  
Deputy Controller and Auditor-General.  
17th November, 1947.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1947

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
<b>CONSOLIDATED FUND:—</b>									
Ordinary Revenue Account .. .. .	2,012,524	3	3	4,558,913	14	9	6,571,437	18	0
Deposits Account .. .. .	4,069,929	14	10	552,314	2	4	4,622,243	17	2
	6,082,453	18	1	5,111,227	17	1	11,193,681	15	2
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	8,002	10	0	771	7	8	8,773	17	8
ELECTRIC SUPPLY ACCOUNT .. .. .	124,990	19	0	241,559	8	3	366,550	7	3
LAND FOR SETTLEMENTS ACCOUNT .. .. .	36,676	13	0	268,483	18	8	305,160	11	8
LOANS REDEMPTION ACCOUNT .. .. .	863,825	19	0	..	..	..	863,825	19	0
MAIN HIGHWAYS ACCOUNT .. .. .	62,454	17	1	..	..	..	62,454	17	1
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	152,150	0	0	..	..	..	152,150	0	0
PUBLIC WORKS ACCOUNT .. .. .	202,749	0	6	653,704	12	6	856,453	13	0
REMITTANCES TO LONDON ACCOUNT .. .. .	Dr. 433,633	10	0	..	..	..	Dr. 433,633	10	0
RESERVE FUND ACCOUNT .. .. .	5,419	10	9	..	..	..	5,419	10	9
SOCIAL SECURITY FUND .. .. .	6,363,717	1	4	3,051,034	6	5	9,414,751	7	9
STATE COAL-MINES ACCOUNT .. .. .	24,449	12	5	222,137	18	11	246,587	11	4
STATE FORESTS ACCOUNT .. .. .	24,014	3	11	51,737	4	7	75,751	8	6
SUSPENSE ACCOUNT .. .. .	3,966,608	1	5	..	..	..	3,966,608	1	5
WAR EXPENSES ACCOUNT .. .. .	2,226,323	1	3	3,436,776	3	8	5,663,099	4	11
WORKING RAILWAYS ACCOUNT .. .. .	86,233	19	11	2,082,302	0	1	2,168,536	0	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 21,400,000	0	0	..	..	..	Dr. 21,400,000	0	0
Totals .. .. .	Dr. £1,603,564	2	4	£15,119,734	17	10	£13,516,170	15	6

\* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1947

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND: DEPOSITS ACCOUNT .. .. .	4,285,995	0 0	..	..	4,285,995	0 0
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	4,270,000	0 0	1,200,000	0 0	5,470,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,535,000	0 0	2,535,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	1,500,000	0 0	7,286	6 1	1,507,286	6 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	21,000,000	0 0	400,000	0 0	21,400,000	0 0
Totals .. .. .	£31,055,995	0 0	£4,142,286	6 1	£35,198,281	6 1*

\* Against these investments there is a loan liability of £31,055,995 corresponding to the amount of investments in Government securities.